

# CLERMONT FINANCIAL INNOVATION WORKSHOP

Upgrading Corporate Governance  
for Sustainability and Social Innovation

WEDNESDAY

APRIL 3

2024

AT ESC CLERMONT  
BUSINESS SCHOOL



## KEYNOTE SPEAKERS:

*(Alphabetical Order)*



**Douglas Cumming**  
*College of Business,  
Florida Atlantic University, USA*



**Konstantinos Stathopoulos**  
*Alliance Manchester Business School,  
Manchester University, UK.*

Achieving a sustainable and responsible corporate governance in a disruptive world is both a challenge and an opportunity for businesses as a result of climate change, gender parity concerns, and other outstanding social and environmental issues. To date, impact investing has been seen as a key driver in reducing emissions and acting responsibly. However, the rapid growth of green funds in recent years has led to claims that companies have been insincere in promoting their ESG achievements. Accordingly, companies need new corporate governance practices that ensure they understand the impact of their activities on the world and why they need to take society and environment into account when making business decisions. Innovating corporate governance mechanisms can play a key role in accelerating the transition to a climate-neutral economy and helping to create socially fairer business conduct.

The relationship between corporate governance, sustainability and social responsibility has been already of central importance given the several initiatives that have been implemented. Nevertheless, a set of objectives still has to emerge to provide companies with a transparent and harmonized framework to assess and manage their sustainable and social global value chains. Examples of possible main objectives include gender diversity in management and boards to give women more authority to impose their CSR experience (Ginglinger and Gentet-Raskopf, 2023; Collins, 2019; Buallay et al., 2020; Altunbas et al., 2022; Arnaboldi et al., 2021), effectiveness of board gender quotas for financial and ESG performance (Francoeur et al., 2019; Atif et al., 2021; Greene et al., 2020; Liu, 2018; Mobbs et al., 2021; Pothisarn, et al., 2023), connecting executive compensation with ESG and introducing carbon incentives (Flammer et al., 2019; Cohen et al., 2023; Jang et al., 2022; Derchi et al., 2021; Ritz, 2022; Homroy et al., 2023), considering ESG education and sustainability-related skills of directors (Whelan, 2021; Iliev and Roth, 2023; Cronqvist et al., 2017), forming sustainability committees to enhance firm outcomes (Burke et al., 2019; El Ghouli and Guedhami, 2022; Velte and Stawinoga, 2020; Peters et al. 2019), establishing sustainability reporting to be audited by independent bodies (Christensen et al., 2021; Adams and Abhayawansa, 2022; Gerwing et al., 2022), having a climate plan to ensure that management strategy is aware of climate risk and compatible with the goals of the Paris Climate Agreement (Luo and Tang, 2020; Flammer et al., 2021; Armour et al., 2022).

The objective of the workshop « Upgrading Corporate Governance for Sustainability and Social Innovation » organized by ESC Clermont Business School and CleRMA is to present theoretical and empirical academic research on sustainable and responsible corporate governance's practices. The committee welcomes studies that provide forward-thinking insights into current research. Specific topics can include, but are not limited, board gender diversity and sustainability, board characteristics and corporate sustainability, corporate board and sustainability reporting quality, sustainability reporting and earnings quality, corporate board and greenwashing, board sustainability committee and ESG performance, corporate ownership and sustainability, family governance and social performance, institutional ownership and sustainability, corporate governance and green bonds issuance, governance and ESG risk-taking, climate-linked compensation, corporate climate change disclosures, governance codes and ESG performance, as well as the interplay of these topics with financial accounting, regulation, and entrepreneurship.

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**THE WORKSHOP SEEKS EXCELLENT RESEARCH PAPERS IN ALL FIELDS OF CORPORATE GOVERNANCE AND SUSTAINABILITY. WE WELCOME NOTABLY PAPERS THAT BUILT ON RECENT DATA AND SURVEYS. ALL SUBMISSIONS WILL BE DOUBLE-BLIND PEER REVIEWED. ACCEPTED PAPERS WILL BE DISCUSSED FOLLOWING PRESENTATION BY A PARTICIPANT SCHOLAR.**

## FORMAT AND SCIENTIFIC-PROFESSIONAL PARTNERSHIP:

The CFIW invites attendees to participate in person only. It ensures accessibility for finance professionals, namely executives and board members to foster scientific-professional partnership and to facilitate the exchange of innovative governance practices promoting a more sustainable and resilient future. The workshop will be the opportunity to attest evidence from some leading board members' testimonies and panel discussions with the support of APIA association.

## PUBLICATION OPPORTUNITIES:

The best workshop papers will be invited for submission to:

- Corporate Governance: An International Review (ABS-3, FNEGE-3)
- Finance Contrôle Stratégie (FNEGE-3)
- Journal of Industrial and Business Economics (ABS-1)
- Economic Analysis and Policy (ABS-1)



## IMPORTANT DATES:

**February 20, 2024: Submission deadline for papers.**

**February 28, 2024: Notification of acceptance.**

**April 3, 2024: Date of the workshop.**

**For paper submission and academic matters,  
please contact the CFIW's chair:  
aymen.turki@esc-clermont.fr**

**For more information, please visit the workshop  
page: <https://esc-clermont.fr/evenement/cfiw24>**

## CO-ORGANIZERS:

Aymen Turki, ESC Clermont Business School, France.

Yves Mard, IAE School of Management, Clermont Auvergne University, France

## ORGANIZING INSTITUTIONS :



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## SCIENTIFIC COMMITTEE :

Alphabetical Order:

- Alexander Blasberg, University of Duisburg-Essen, Germany.
- Géraldine Broye, EM Strasbourg Business School, France.
- Daniela Borodak, ESC Clermont Business School, France.
- Emilie Bourlier-Bargues, ESC Clermont Business School, France.
- Karima Bouaiss, Lille School of Management, University of Lille, France.
- Jinzhao Chen, ESC Clermont Business School, France.
- I-Hsuan Ethan Chiang, Belk College of Business, North Carolina University Charlotte, USA.
- Douglas Cumming, College of Business, Florida Atlantic University, USA.
- Meryem Duygun, Nottingham Business School, Nottingham University, UK.
- Jacquelyn Jacobi Eidson, Kansas University, USA.
- Andrea Flori, Politecnico di Milano, Italy.
- Jean-François Gajewski, University of Jean Moulin Lyon, France.
- Mathieu Gomez, IAE School of Management, Clermont Auvergne University, France.
- Guanming He, Durham Business School, Durham University, UK.
- Thi Hong Van Hoang, Montpellier Business School, France.
- Md Sayed Iftekhar, Griffith Business School, Griffith University, Australia.
- Anil Savio Kavuri, School of Business and Economics, Loughborough University, UK.
- Rüdiger Kiesel, University of Duisburg-Essen, Germany.
- Satish Kumar, Indian Institute of Management Nagpur, India.
- Alfred Lehar, Haskayne School of Business, University of Calgary, Canada.
- Jane Li, Columbia Business School, Columbia University, USA.
- Yves Mard, IAE School of Management, Clermont Auvergne University, France.
- Jérôme Maati, Lille School of Management, University of Lille, France.
- Sylvain Marsat, IAE School of Management, Clermont Auvergne University, France.
- Ivan Miroshnychenko, IMD Business School, Switzerland.
- Narmin Nahidi, Exeter University, UK.
- Mirza Nawazish, Excelia Business School, France.
- Duc Khuong Nguyen, Leonard de Vinci Business School, France.
- Stefano Pegoraro, Mendoza College of Business, Notre Dame University, USA.
- Maxence Postaire, ESC Clermont Business School, France".
- Yves Rannou, ESC Clermont Business School, France.
- Robert Rieg, Aalen University, Germany.
- Konstantinos Stathopoulos, Alliance Manchester Business School, Manchester University, UK.
- Nisha Mary Thomas, Int. School of Management Excellence, India.
- Aymen Turki, ESC Clermont Business School, France.
- Ludovic Vigneron, Lille School of Management, University of Lille, France.
- Thomas Walther, Utrecht School of Economics, Utrecht University, Netherlands.



For paper submission and academic matters, please  
contact the CFIW's chair: [aymen.turki@esc-clermont.fr](mailto:aymen.turki@esc-clermont.fr)

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