

## Special Issue on “New trends in social and sustainable finance”

“Finance”, the academic journal of the French Finance Association ([AFFI](#)), announces the call for paper for a special issue on “New trends in social and sustainable finance” in partnership with the Financial Engineering and Banking Society ([FEBS](#)). “Finance” is highly respected and well ranked journal in the field of finance (2 in CNRS and FNEGE lists).

In 2015, the COP21 reached a historic agreement on the global goal of keeping global warming temperatures from increasing by more than 2 °C by 2100. Shortly before COP21, the United Nations and member countries defined the 17 Sustainable Development Goals for the 2030 Agenda. To achieve these objectives, the financial sector has its role to play by directing capital flows towards firms and investment projects that will enable these social and environmental objectives to be attained. It is in this context that we launch this Special Issue on “New trends in social and sustainable finance”.

Social finance has emerged as a new trend of sustainable finance. Social financial Institutions (SFIs) are also termed “alternative”, “ethical”, “sustainable”, and “value-based” financial institutions. Their market share increases at a rapid pace and is expected to grow in the future. SFIs generally combine activities of financial intermediation with one or several non-financial missions, typically based on environmental and social values. One of the focuses of this special issue will be to scrutinize theoretically and empirically the specificities of SFIs through the lens of their business models, stakeholders, governance, regulation, lending technologies, and social and financial outcomes to understand how they might affect mainstream finance business in the future.

Topics of interest include, but are not limited to: Social and green banking, microfinance, cooperative and mutual finance, climate risk, ESG strategies, green bonds, central banks’ green finance policies, policy making initiatives (e.g. European Commission’s Action Plan: Financing Sustainable Growth), crowdfunding.

The aim of this special issue is to gather high quality contributions that will monitor new trends at the institutional level, but also the intertwinement between these new models and conventional finance and their micro and macroeconomic consequences. We encourage both theoretical and empirical contributions on the subject.

Authors interested in having their manuscripts considered for this special issue should submit their manuscripts through the [Manuscript Manager platform of “Finance”](#) with the article type “SI - New trends in social and sustainable finance”. Manuscripts should be submitted to “Finance” by **September 15<sup>th</sup>, 2022**. All the papers will be subject to a double-blind peer review process, in accordance with the Journal’s policy. The usual manuscript submission fee of “Finance” applies.

The guest editors of the special issue are:

Moez Bennouri (Montpellier Business School)  
Anastasia Cozarenco (Montpellier Business School)  
Menelaos Tasiou (University of Portsmouth)

In collaboration with Carole Bernard (Grenoble Ecole de Management), co-editor-in-chief of “Finance”.