



IEAP Meeting: Investor Emotions & Asset Pricing

2 February 2022, Lille

Organizing Committee

David Bourghelle (IAE Lille University School of Management, France)

Pascal Grandin (IAE Lille University School of Management, France)

Fredj Jawadi (IAE Lille University School of Management, France)

Philippe Rozin (IAE Lille University School of Management, France)

Hybrid Meeting (zoom)

GENERAL INFORMATION

Dear colleagues,

We have the pleasure to share with you the program for the **IEAP meeting**, which will be organized at the **IAE Lille University school of Management** on the **2nd February 2022**. The names of presenters and discussants are marked in bold.

Both **face-to-face** and **online sessions** will be organized in order to enable the maximum of participants to attend our meeting. Hereafter, when an **online presentation** is expected, it is marked in blue and a zoom link and the required password for the session are provided.

For participants and discussants, you need to prepare your slides on a USB flash and the meeting room will be fully equipped (laptop, PowerPoint, data-show, Wi-Fi). The oral presentation should not exceed **25 minutes**. A discussion is also expected for about **10 minutes** and questions /answers from the room for **5 minutes**. Please, note that for the session timing, we refer to **Paris Time**. For participants who will give an online talk, please try to connect at least 10 minutes before the start of your session to make a test and be ready!

Please, note that the **registration** for the meeting is **free** but **mandatory** for a matter of organization. To register, you can send an email to: fredj.jawadi@univ-lille.fr and/or David.bourghelle@univ-lille.fr. The meeting is also open for master's students, PhD students, colleagues and professionals. Please, feel free to share this program with persons who might be interested in our meeting. The deadline for registration is **January 24, 2022**.

Finally, please, note that our meeting will be organized at the **IAE Lille University School of Management**. **The exact address** is: 104, avenue du peuple belge (Siège) 59043 Lille Cedex - www.iaelille.fr

Thanks again for your interest in our meeting and we very much look forward to meeting you in Lille.

Best regards,
The organizers,

General Meeting Program

Summary

08:00 AM – 08:15 AM Official Meeting Welcome (**ROOM 556**)

Prof. **Pascal Grandin** (IAE Lille University School of Management, France)

Zoom **Link:** <https://univ-lille-fr.zoom.us/j/92377551173?pwd=NVh4RFk5ZStnNk1tc2FMSWQva2NlZz09>
ID de réunion : 923 7755 1173
Code secret : 974629

8:15 AM – 10:15 AM

SESSION 1: ASSET PRICING, UNCERTAINTY, EXPECTATIONS AND CONVENTIONS
ROOM 556

CHAIRMAN Prof. David Bourghelle (IAE Lille School of Management, France)

Zoom **Link:** <https://univ-lille-fr.zoom.us/j/92377551173?pwd=NVh4RFk5ZStnNk1tc2FMSWQva2NlZz09>
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10:15 AM – 10:30 AM **Break 1** **ROOM 555**

10:30 AM – 1:00 PM

SESSION 2: NEWS, INVESTOR SENTIMENT & ASSET PRICE DYNAMICS
ROOM 556

CHAIRMAN Prof. Fredj Jawadi (IAE Lille University School of Management, France)

Zoom **Link:** <https://univ-lille-fr.zoom.us/j/97106196308?pwd=dTJlK2RQd0c2bGg0MG5GRE5kLzRQdz09>
ID de réunion : 971 0619 6308
Code secret : 634399

1:00 PM – 2:15 PM **Break for Lunch** **ROOM 301**

2:15 PM – 03:45PM ROUND TABLE / TABLE RONDE ROOM 556
General Topic: Expectations, Emotions and Financial Asset Price Dynamics /
Anticipations, Emotions et dynamiques des prix des actifs financiers

Coordinator: Dr. Philippe Rozin (Maître de Conférences, IAE Lille University School of Management)

Zoom **Link:** <https://univ-lille-fr.zoom.us/j/94644541691?pwd=KzJBdVQ2bGtPbHl6Z3VyK0htRjRCQT09>

ID de réunion : 946 4454 1691

Code secret : 657126

3:45 PM – 4:00 PM Break 2 ROOM 555

4:00 PM – 6:30 PM

SESSION 3: ESSAYS IN ASSET PRICING & COVID19 ROOM 556
CHAIRMAN Prof. Pascal Grandin (IAE Lille University School of Management, France)

Zoom **Link:** <https://univ-lille-fr.zoom.us/j/92570525412?pwd=Z0dGQk52bmx6WDRvMnN0b3RVNnZuZz09>

ID de réunion : 925 7052 5412

Code secret : 623139

6:30PM –6:45PM Information about Springer Volume and Meeting Closing ROOM 556

David Bourghelle (IAE Lille University School of Management, France)
Pascal Grandin (IAE Lille University School of Management, France)
Fredj Jawadi (IAE Lille University School of Management, France)
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Detailed Meeting Program

08:00 AM – 08:15 AM Official Meeting Welcome (**ROOM 556**)

Prof. **Pascal Grandin** (IAE Lille University School of Management, France)

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Paper Title: Understanding Finance through Convention Theory

Authors: Prof. **Yamina Tadjeddine** (BETA, Université de Lorraine, France)

Discussant: Prof. **Philippe Rozin** (IAE Lille School of Management, France)

Paper Title: La manipulation du Libor : Une convention entre acteurs financiers

Authors: Prof. **Guillaume Dupéret** (MINES ParisTech, PSL University & CERN, France)

Discussant: Prof. **Yamina Tadjeddine** (BETA, Université de Lorraine, France)

Paper Title: Term Structure of Equity Risk Premia in Rough Terrain: 150 Years of the French Stock Market

Authors: **Georges Prat** (University of Paris Nanterre & EconomiX-CNRS, France) & David Le Bris (University of Toulouse & Toulouse Business School, France)

Discussant: Prof. **Pascal Grandin** (IAE Lille School of Management, France)

10:15 AM – 10:30 AM **Break 1** **ROOM 555**

10:30 AM – 1:00 PM

SESSION 2: NEWS, INVESTOR SENTIMENT & ASSET PRICE DYNAMICS

ROOM 556

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ID de réunion : 971 0619 6308
Code secret : 634399

Paper Title: Financial News Media and Volatility: Is there more to newspapers than news?

Authors: Prof. Julian Ashwin (Nuffield College & University of Oxford, The UK)

Discussant: Prof. Sébastien Dereeper (IAE Lille University School of Management, France)

Paper Title: An Experimental Analysis of Investor Sentiment

Authors: Béatrice Boulu-Reshe (LEO & University of Orléans, France), Catherine Bruneau (University of Paris 1 Panthéon-Sorbonne, France), Maxime Nicolas (University of Paris 1 Panthéon-Sorbonne, France), and Thomas Renault (University of Paris 1 Panthéon-Sorbonne, France)

Discussant: Prof. Julian Ashwin (Nuffield College & University of Oxford, The UK)

Paper Title: Modelling Sentiment Effect with Heterogeneous Agents

Authors: Changtai Li (PBC School of Finance & Tsinghua University, China), Sook-Rei Tan (Business School, James Cook University, Singapore), Nick Ho (School of Social Sciences & Nanyang Technological University, Singapore) and Wai-Mun Chia (School of Social Sciences & Nanyang Technological University, Singapore)

Discussant: Prof. Béatrice Boulu-Reshe (LEO & University of Orléans, France)

Paper Title: The Evolutionary (In)stability of Sentiment Investors

Authors: Prof. Andrea Antico (Institute of Economics & Department EMbeDS, Italy), Giulio Bottazzi (Institute of Economics & Department EMbeDS, Italy) and Daniele Giachini (Institute of Economics & Department EMbeDS, Italy)

Discussant: Prof. Pascal Alphonse (IAE Lille University School of Management, France)

1:00 PM – 2:15 PM Break for Lunch ROOM 301

2:15 PM – 03:45 PM ROUND TABLE / TABLE RONDE ROOM 556

General Topic: Expectations, Emotions and Financial Asset Price Dynamics /

Anticipations, Emotions et dynamiques des prix des actifs financiers

Zoom

Link:

<https://univ-lille->

[fr.zoom.us/j/94644541691?pwd=KzJBdVQ2bGtPbHl6Z3VyK0htRjRCQT09](https://univ-lille-fr.zoom.us/j/94644541691?pwd=KzJBdVQ2bGtPbHl6Z3VyK0htRjRCQT09)

ID de réunion : 946 4454 1691

Code secret : 657126

Participants :

Dr. David Bourghelle (Maître de Conférences-HDR, IAE Lille University School of Management)

M. Clément Bourgeois (Responsable Adjoint du Service de la Gestion d'Actifs, Banque de France)

Dr. Pascal Grandin (Professeur des Universités, IAE Lille University School of Management)

Dr. Patrick Roger (Professeur des Universités, Université de Strasbourg)

Dr. Yamina Tadjeddine Fourneyron (Professeur des Universités, Université de Lorraine)

Coordinator: Dr. Philippe Rozin (Maître de Conférences, IAE Lille University School of Management)

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ID de réunion : 925 7052 5412

Code secret : 623139

Paper Title: Replicating Business Cycles and Asset Returns with Sentiment and Low Risk Aversion

Authors: **Prof. Kevin Lansing** (Federal Reserve Bank of San Francisco, the USA)

Discussant: **Prof. Willi Semmler** (The New School University & Bielefeld University, The USA)

Paper Title: Pandemic Meltdown and Economic Recovery A Multi-Phase Dynamic Model, Empirics, and Policy

Authors: **Prof. Willi Semmler** (The New School University & Bielefeld University, The USA), Jerome Henry (European Central Bank, Germany) and Helmut Maurer (University of Muenster, Germany)

Discussant: **Prof. Cécile Bastidon** (University of Toulon, France)

Paper Title: COVID19 and the Sectoral Network Structure of US Stock Markets

Authors: **Prof. Cécile Bastidon** (LEAD-University of Toulon & CAC-IXXI, Institut des Systèmes Complexes, France) and Fredj Jawadi (IAE Lille University School of Management, France)

Discussant: **Prof. Kevin Lansing** (Federal Reserve Bank of San Francisco, the USA)

Paper Title: Do ETFs increase the comovements of their underlying assets? Evidence from a switch in ETF replication technique

Authors: Thomas Marta (Wilfrid Laurier University & Lazaridis School of Business and Economics, Canada) and **Fabrice Riva** (University of Paris-Dauphine, France)

Discussant: **Prof. Jean-Gabriel Cousin** (IAE Lille University School of Management, France)

6:30PM –6:45PM Information about Springer Volume and Meeting Closing ROOM 556

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